

Tradition SEF, Inc.

Participant Notice 15-32 – Notice of Pending Product Certification Under Rule 40.6(a) for Interest Rate Swaps.

Tradition SEF CFTC Submission No. 2015-14. Addition of specifications for Brazilian CDI Swaps.

December 11, 2015

To: Tradition SEF Authorized Representatives From: Tradition SEF Operations and Compliance

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the "<u>Act</u>"), and Commodity Futures Trading Commission ("<u>CFTC</u>" or the "<u>Commission</u>") Regulation 40.6, Tradition SEF, Inc. ("<u>Tradition SEF</u>") has filed Submission No. 2015-14 with the Commission for amendments to its Interest Rate Swap Asset Class Product Listing and Terms and Conditions (the "<u>Terms and Conditions</u>") for certain Brazilian CDI Swaps offered for trading on Tradition SEF. The expected effective date for the amendments is December 30, 2015.

Copies of CFTC Submission No. 2015-14 and the revised Terms and Conditions have been posted to Tradition SEF's website at: http://www.traditionsef.com/regulatory/. The remainder of Tradition SEF Submission No. 2015-09 remains unchanged. This submission supersedes and replaces Tradition SEF's previous Terms and Conditions. Tradition SEF Submission No. 2015-14 includes the following revisions to the Terms and Conditions:

• The products being amended and certified by this submission are the following interest rate swaps: Brazilian CDI Swaps.

For SEF administrative or compliance questions, please contact:

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