



Tradition SEF, LLC

Participant Notice 23-07

Re: Tradition SEF - Delisting of USD LIBOR benchmarked products from Tradition SEF on June 30, 2023.

June 29, 2023

To : Tradition SEF Authorized Representatives
From : Tradition SEF Legal, Compliance, and Operations

Authorized Representatives,

In follow up to Tradition SEF Notice 23-05, in accordance with the industry wide effort to transition to new interest rate benchmarks Tradition SEF will be delisting certain LIBOR benchmarked products from its Product Listings and Platforms, including Trad-X, which will be removing all USD LIBOR instruments from the platform and only offer the USD SOFR benchmark.

USD LIBOR benchmarked products will be removed from SEF systems after the market close on June 30, 2023 and will no longer be available to trade starting on trading day July 3, 2023.

This change has already been applied to the Trad-X USD EAT environment; all participants are encouraged to test prior to the change being applied to the Trad-X USD Production environment.

Tradition SEF has filed to delist LIBOR benchmarked products under CFTC Regulation 40.6(a). This filing describes delisting of Products referenced to LIBOR and related changes to Tradition SEF's Interest Rate Swap, Broad Market Equity Index Swap Product Listings and Tradition SEF Trad-X Platform Supplement 1. Redline and clean copies of which will be posted to the Tradition SEF website concurrent with this filing. www.traditionsef.com.

Please contact us at the contact information below with any questions.

For SEF compliance or administrative questions please contact:

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For legal matters, please contact:

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