

Tradition SEF, Inc.

Participant Notice 15-22 - Notice of Pending Product Amendments Pursuant to Rule 40.6(a) – Interest Rate Swaps Tradition SEF CFTC Submission No. 2015-09. Addition of specifications for Market Agreed Coupon ("MAC Swaps") Interest Rate Swaps.

July 8, 2015

To: Tradition SEF Authorized Representatives From: Tradition SEF Operations and Compliance

Notice of Pending Product Certification Under Rule 40.6(a) – Interest Rate Swaps

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the "<u>Act</u>"), and Commodity Futures Trading Commission ("<u>CFTC</u>" or the "<u>Commission</u>") Regulation 40.6, Tradition SEF, Inc. ("<u>Tradition SEF</u>") has filed Submission No. 2015-09 with the Commission for amendments to its Interest Rate Swap Asset Class Product Listing and Terms and Conditions for certain Interest Rate Swaps offered for trading on Tradition SEF. The expected effective date for the amendments is July 27, 2015.

Tradition SEF Submission No. 2015-09 includes the following revisions to the Product Listing and Terms and Conditions set forth in previous Interest Rate Swap Product Listing:

• The products being amended and certified by this submission are the following interest rate swaps: Market Agreed Coupon ("MAC Swaps") Interest Rate Swaps.

The remainder of Tradition SEF Submission No. 14-15R remains unchanged.

This submission supersedes and replaces Tradition SEF's previous Interest Rate Swap Product Listing.

Copies of CFTC Submission No. 2015-09, a redlined and revised Tradition SEF Interest Rate Swap Product Listing have been posted to Tradition SEF's website at: <u>http://www.traditionsef.com/news/</u>.

Also, included with this notice is an overview of MAC Swaps traded on Tradition SEF.

For SEF administrative or compliance questions, please contact:

Eric Earnhardt, CCO : (212) 791 3497 or <u>eric.earnhardt@tradition-na.com</u>. Jeff Mehan, CAO : (212) 943 4567 or <u>jeff.mehan@tradition.com</u>.

For Tradition SEF legal matters, please contact:

Scot J. Halvorsen, Senior Regulatory Counsel: (212) 377 2337 or scot.halvorsen@tradition.com