



Tradition SEF, LLC

Participant Notice 22-04

Re: Tradition SEF CFTC – Submission Number 2022-02 - CFTC Regulation 40.2 and 40.6(a) Certification, Request for New Product Certification of Tradition SEF’s Interest Rate Swap Asset Class Product Listing and non-substantive changes to IRS Product Listing and updates to Tradition SEF Platform Supplement 1 to add USD SOFR and USD SOFR OIS Interest Rate Swaps, remove CME/LCH CCP Auctions, add €STR OIS and SONIA OIS GBP interest rate swaps, and to clarify the rounding of decimal increments of minimum size orders of GBP interest rate swaps.

March 14, 2022

To : Tradition SEF Authorized Representatives
From : Tradition SEF Legal, Compliance, and Operations

Authorized Representatives,

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and Commodity Futures Trading Commission (“CFTC” or the “Commission”) Regulation 40.2(a) and 40.6(a), Tradition SEF, Inc. (“Tradition SEF”) has filed CFTC Submission 2022-02 certifying the listing of swaps on the Bloomberg Short-Term Bank Yield Index (“BSBY”) benchmark rate. Additionally, pursuant to Commission Regulation 40.6, Tradition SEF is making several non-substantive changes to reflect changes to market, clearing venues and updates to reflect ISDA’s revised 2021 IRS swap definitions, to update the Tradition SEF Platform Supplement 1 to include USD SOFR and USD SOFR OIS interest rate swaps, remove CME/LCH CCP Auctions, update minimum order sizes of USD interest rate products, to add €STR OIS and SONIA OIS GBP interest rate swaps and to clarify the rounding of decimal increments of minimum size orders of GBP interest rate swaps. The effective date for these additions and revisions is March 28, 2022.

Tradition SEF has posted a copy of CFTC Submission 2022-02 and clean and redline versions of its Rulebook and Rates Product Listing to its website at <http://www.traditionsef.com/regulatory/>, concurrent with the filing of the submissions with the Commission.

Tradition SEF, through its submissions to the CFTC, certifies that the products comply with the Act and the Commission’s regulations promulgated thereunder.

Please contact us at the contact information below with any questions.

For SEF compliance or administrative questions please contact:

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Jeff Mehan, CAO: (212) 943-4567 or jeff.mehan@tradition.com

For legal matters, please contact:

Bennett Kirschner, General Counsel: (212) 377-2337 or bennett.kirschner@tradition.com