



Tradition SEF, Inc.

Participant Notice 18-07
Amendments to the Tradition SEF StreamGlobal Credit Default Swap Trading Platform Supplement
CFTC Submission No. 2018-03

May 31, 2018

To: Tradition SEF Authorized Representatives
From: Tradition SEF Operations and Compliance

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and Commodity Futures Trading Commission (“CFTC” or the “Commission”) Regulation 40.6(a), Tradition SEF, Inc. (“Tradition SEF”) has filed CFTC Submission No. 2018-03 with the Commission amending the Tradition SEF StreamGlobal Credit Default Swap Trading Platform Supplement (the “Platform Supplement”), effective as of June 15, 2018.

Tradition SEF amended Platform Supplement Rule S3-409(e) to allow it to readily change the Default/Minimum sizes for CDX swaps to reflect changing market conditions. Default/Minimum Sizes for CDX Swaps for the StreamGlobal Platform will be set by Tradition SEF from time to time and notice of any changes will be provided to Participants and Customers prior to the effectiveness of any such changes.

Default/Minimum Sizes for CDX Swaps in the StreamGlobal Platform are as follows:

Index IG (BIG BOX):
Default Size \$100mm
Minimum Size \$100mm
Increments of \$25mm

Index HY (BIG BOX):
Default Size \$50mm
Minimum Size \$50mm
Increments of \$25mm

Index IG:
Default Size \$50mm
Minimum Size \$25mm
Increments of \$25mm



Tradition SEF, Inc.

Index HY:

Default Size \$10mm
Minimum Size \$5mm
Increments of \$5mm

Rolls IG:

Default Size \$50mm
Minimum Size \$25mm
Increments of \$25mm

Rolls HY:

Default Size \$10mm
Minimum Size \$10mm
Increments of \$5mm

Tradition SEF has posted a copy of CFTC Submission No. 2018-03, a notice of pending certification with the Commission, and clean and redline versions of the Platform Supplement to its website at <http://www.traditionsef.com/regulatory/>, concurrent with the filing of the submissions with the Commission.

Tradition SEF, through its submission to the CFTC, certifies that the rule amendments comply with the Act and the Commission's regulations promulgated thereunder.

For legal matters, please contact:

Scot Halvorsen, Sr. Regulatory Counsel: (212) 377 2337 or scot.halvorsen@tradition.com

For SEF administrative or compliance questions please contact:

Eric Earnhardt, CCO: (212) 791 3497 or eric.earnhardt@tradition-na.com

Jeff Mehan, CAO: (212) 943 4567 or jeff.mehan@tradition.com