



SEF Rules

UNITED STATES COMMODITY FUTURES TRADING COMMISSION

Submitter Information	
Organization Name Tradition SEF, LLC	
Organization Type SEF	Organization Acronym TRAD
Submitted By bkirschner	Email Address bennett.kirschner@tradition.com
Cover Sheet	
Submission Number 2507-2321-0148-22	Submission Date 7/23/2025 9:01:48 PM ET
Submission Type 40.6(a) Rule Certification	
Submission Description Tradition SEF, LLC hereby provides notice of the renewal of the Spread-over Treasuries Liquidity Incentive Program ("SLIP") for the execution of Spread-over Treasuries swaps indexed to the Secured Overnight Financing Rate ("SOFR").	
<input checked="" type="checkbox"/> Request Confidential Treatment	
Registered Entity Identifier Code 2025-03	
Rule Numbers 40.6(a)	
Date of Intended Implementation 8/6/2025	
Documents	
Notice-25-12_Final.pdf (Confidential Treatment Requested) Notice-25-12_Redacted.pdf CFTC Submission No. 2025-03 Final 7-23-2025.pdf	
Request For Confidential Treatment - Detailed Written Justification	
T SEF FOIA Request CFTC re Participant Notice 25-12 (SLIP) 7-23-2025.pdf	