



SEF Product Terms and Conditions

UNITED STATES COMMODITY FUTURES TRADING COMMISSION

Submitter Information	
Organization Name Tradition SEF, LLC	
Organization Type SEF	Organization Acronym TRAD
Submitted By bkirschner	Email Address bennett.kirschner@tradition.com
Cover Sheet	
Submission Number 2501-1018-0639-43	Submission Date 1/10/2025 6:06:39 PM ET
Submission Type 40.6(a) Rule Certification	
Submission Description Tradition SEF hereby provides notice of the implementation of a Spread-over Treasuries Liquidity Incentive Program (“Program”) for the execution of Spread-over Treasuries swaps indexed to the Secured Overnight Financing Rate (“SOFR”).	
<input checked="" type="checkbox"/> Request Confidential Treatment	
Registered Entity Identifier Code 2025-01	
Official Name(s) of Product(s) Affected Spread-over Treasuries swaps indexed to the Secured Overnight Financing Rate (“SOFR”).	
Rule Numbers 40.6(a)	
Date of Intended Implementation 1/27/2025	
Documents	
CFTC Submission No. 2025-01 1-10-2025.pdf Notice_to_Participants_25-02 1-10-2025.pdf (Confidential Treatment Requested) Notice_to_Participants_25-02 (REDACTED) 1-10-2025.pdf	
Request For Confidential Treatment - Detailed Written Justification	
T SEF FOIA Request CFTC re Participant Notice 25-02 (SLIP) 1-10-2025.pdf	