



Tradition SEF, Inc.

Participant Notice 16-12

Tradition SEF NY USD Interest Rate Swap Desk Hours

June 22, 2016

To : Tradition SEF Authorized Representatives
From : Tradition SEF Operations and Compliance

In light of the upcoming UK Referendum, Tradition SEF's New York USD interest rate swap desk will be available at 4:00 a.m. (EDT) on Friday, June 24, 2016. Trading Operations will also be available at that time. Tradition SEF's New York USD interest rate swap desk will resume normal operating hours beginning Monday, June 27, 2016.

For USD IRS questions please contact Trading Operations; (212) 238-5930 or trading.operations.us@tradition.com.

For compliance or administrative questions please contact:

Eric Earnhardt, CCO : (212) 791 3497 or eric.earnhardt@tradition-na.com.
Jeff Mehan, CAO : (212) 943 4567 or jeff.mehan@tradition.com.