



Tradition SEF, Inc.

Participant Notice 16-21 - Tradition SEF Fee Schedule CFTC Submission No. 2016-08

December 13, 2016

To : Tradition SEF Authorized Representatives
From : Tradition SEF Operations and Compliance

Tradition SEF, Inc. ("Tradition SEF") has submitted for the Commodity Futures Trading Commission's (the "CFTC" or "Commission") review, amendments to its fee schedule (the "Fee Schedule") to incorporate a new category of fees for trades introduced to Tradition SEF that have been pre-arranged or pre-negotiated off-facility as a result of a bilateral or multi-lateral compression or risk reduction service and the deletion of transaction fees for FX Options to reflect that Tradition SEF is no longer utilizing the Volbroker Platform for the execution of FX Options. In addition, amendments have been made to more fully incorporate CDX Investment Grade and High Yield Index products (One the Run, Off the Run, Rolls). These changes to the Fee Schedule were made pursuant to Section 5c(c) of the Commodity Exchange Act, as amended, and CFTC Regulation 40.6. The effective date of the fee changes is retroactive to December 1, 2016. A request for confidential treatment of the Fee Schedule has also been submitted to the Commission. **Please note that this Fee Schedule is considered confidential and is intended only for Tradition SEF participants and customers and is not to be disseminated outside of a participant's or customer's organization.**

Tradition SEF has posted a notice of the pending certification with the Commission and a copy of CFTC Submission No. 2016-08 on its website (*see*, <http://www.traditionsef.com/regulatory/>), concurrent with the filing of this submission with the Commission.

For SEF compliance or administrative questions, please contact:

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