



## Tradition SEF, Inc.

### Notice to Participants 17-03

August 25, 2017

**To** : Tradition SEF Authorized Representatives  
**From** : Tradition SEF Operations and Compliance

#### **CHANGE TO MINIMUM QUOTE DENOMINATIONS FOR CERTAIN INSTRUMENTS ON THE TRADITION SEF STREAMGLOBAL CREDIT PLATFORM EFFECTIVE MONDAY, AUGUST 28, 2017**

##### **Authorized Representatives:**

Tradition SEF will be changing (reducing) the minimum quotation denomination for CDX.NA.HY outrights on the Tradition SEF StreamGlobal CDS Trading Platform on Monday, August 28, 2017. The minimum denomination on Bids and Offers for CDX.NA.HY outright products will be quoted in 0.005 from 0.01. (Quoted in price).

In addition, we will be changing (reducing) the minimum quotation denominations for CDX.NA.HY Rolls to be 0.005 and CDX.NA.IG Curve and Rolls to be 0.005. All in Bid/Mid/Offer.

Further information regarding the rules and functionality for CDS trading on Tradition SEF can be found in the StreamGlobal Platform Supplement on the Tradition SEF website at:  
<http://www.traditionsef.com/assets/regulatory/Rulebook-StreamGlobal-Platform-Supplement-V-2.1.pdf>

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