



Tradition SEF, Inc.

Participant Notice 19-02
CFTC Submission No. 2019-01
Tradition SEF – Trad-X Request for Continuous Stream (RFCS) Functionality

March 18, 2019

To : Tradition SEF Authorized Representatives
From : Tradition SEF Operations and Compliance

Authorized Representatives,

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and Commodity Futures Trading Commission (“CFTC” or the “Commission”) Regulation 40.6(a), Tradition SEF, Inc. (“Tradition SEF”) has filed CFTC Submission No. 2019-01 with the Commission to amend the Tradition SEF Rulebook (the “Rulebook”) and the Trad-X Interest Rate Swap (IRS) Trading Platform Supplement (the “Platform Supplement”), effective as of April 2, 2019.

Tradition SEF amended the Rulebook and Platform Supplement to add a Request for Continuous Stream (RFCS) functionality. The RFCS process is defined and detailed in the Rulebook and Platform Supplement. Tradition SEF has posted a copy of CFTC Submission No. 2019-01, a notice of pending certification with the Commission and the Platform Supplement to its website at <http://www.traditionsef.com/regulatory/>, concurrent with the filing of this submission with the Commission.

A request for confidential treatment of the Platform Supplement has also been submitted to the CFTC. **Please note that the enclosed Platform Supplement is considered confidential and is intended only for Tradition SEF participants and customers and is not to be disseminated outside of a participant’s or customer’s organization.**

Tradition SEF, through its submission to the CFTC, certifies that the rule amendments comply with the Act and the Commission’s regulations promulgated thereunder.

For Tradition SEF legal matters, please contact:

Scot J. Halvorsen, Senior Regulatory Counsel: (212) 377 2337 or scot.halvorsen@tradition.com

For SEF compliance or administrative questions please contact:

Eric Earnhardt, CCO: (212) 791 3497 or eric.earnhardt@tradition-na.com
Jeff Mehan, CAO: (212) 943 4567 or jeff.mehan@tradition.com