



Tradition SEF, Inc.

Participant Notice 20-02 - Amendments to Rules 412 (Confirmations) and 508 (Workup Process)

May 1, 2020

To : Tradition SEF Authorized Representatives
From : Tradition SEF Operations and Compliance

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and Commodity Futures Trading Commission (“CFTC” or the “Commission”) Regulation 40.6(a), Tradition SEF, Inc. (“Tradition SEF”) filed CFTC Submission No. 2020-01 with the Commission to amend the Tradition SEF Rulebook (the “Rulebook”), effective on May 14, 2020. Tradition SEF amended Rule 412 to reflect changes to the confirmation rules to permit confirmations to be directed to Broker Firm Participants. Rule 508 reflects amendments that allow a work-up to commence upon execution via the Request for Continuous Stream trading system functionality.

Tradition SEF has posted a copy of CFTC Submission No. 2020-01, a notice of pending certification with the Commission and clean and redline versions of the Rulebook to its website at <http://www.traditionsef.com/regulatory/>, concurrent with the filing of the submission with the Commission. Tradition SEF, through its submission to the CFTC, certifies that the rule amendments comply with the Act and the Commission’s regulations promulgated thereunder.

For questions, please contact Trading Operations: (212) 238-5930 or trading.operations.us@tradition.com.

For SEF compliance or administrative questions, please contact:

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For Legal matters, please contact:

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