



Tradition SEF, LLC

Participant Notice 21-06

Modifications to Tradition SEF Rulebook

June 30, 2021

To : Tradition SEF Authorized Representatives
From : Tradition SEF Legal, Compliance, and Operations

Authorized Representatives,

Pursuant to Tradition SEF Rule 536, Tradition SEF hereby provides notice of modifications to Rules 412, 539, 541 and 544. The effective date for the modifications is July 5, 2021.

These changes are to give effect to amendments to CFTC regulation 37.9 which imposes limitations on post-trade name give up practices for certain swap transactions. In particular, the amended rules prohibit the disclosure of counterparty identifying information on swaps that are intended to be cleared and that are arranged, negotiated or executed on or pursuant to the Rules.

As a reminder, all Participants, including Broker Firm Participants, should review their policies and procedures to verify that they have made corresponding updates and implemented measures to ensure proper oversight and monitoring of their activities for compliance with these Rules.

Additionally, non-substantive changes have been made to Rules 703 and 707 to reflect expired no-action relief for package trades and block trades.

Tradition SEF has posted copies of CFTC Submission No. 2021-02 and clean and redline versions of the Rulebook to its website at <http://www.traditionsef.com/regulatory/>, concurrent with the filing of the submission with the Commission. Tradition SEF, through its submission to the CFTC, certifies that the rule amendments comply with the Act and the Commission's regulations promulgated thereunder.

Please contact us at the contact information below with any questions.

For Tradition SEF legal matters, please contact:

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For SEF compliance or administrative questions please contact:

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