



Tradition SEF, LLC

Participant Notice 22-10

Amendments to the Tradition SEF StreamGlobal Credit Default Swap Trading Platform Supplement

CFTC Submission No. 2022-07

November 4, 2022

To: Tradition SEF Authorized Representatives
From: Tradition SEF Legal, Operations and Compliance

Authorized Representatives,

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and Commodity Futures Trading Commission (“CFTC” or the “Commission”) Regulation 40.6(a), Tradition SEF, LLC (“Tradition SEF”) has filed CFTC Submission No. 2022-07 with the Commission amending the Tradition SEF StreamGlobal Credit Default Swap Trading Platform Supplement (the “Platform Supplement”), effective as of November 21, 2022.

Tradition SEF amended Platform Supplement Rule S3-104(b)(iii) to update the timing of the public phase of a work-up to 60 seconds to conform with market practice, and to add Appendix 3 to the Platform Supplement to add a new feature to the system, “Ad Hoc Mid-Price Match”, to enable Participants to source liquidity on a specific instrument versus “Continuous Mid-Price Match” that sources liquidity across all instruments. These changes are made to reflect changing market conditions.

Tradition SEF has posted a copy of CFTC Submission No. 2022-07, a notice of pending certification with the Commission, and clean and redline versions of the Platform Supplement to its website at <http://www.traditionsef.com/regulatory/>, concurrent with the filing of the submissions with the Commission.

Tradition SEF, through its submission to the CFTC, certifies that the rule amendments comply with the Act and the Commission’s regulations promulgated thereunder.

For Tradition SEF legal matters, please contact:

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