



Tradition SEF, LLC

Participant Notice 24-03

Re: Tradition SEF - CFTC Submission Number 2024-01 Modifications to Tradition SEF Rulebook

May 22, 2024

To : Tradition SEF Authorized Representatives
From : Tradition SEF Legal, Compliance, and Operations

Authorized Representatives,

Tradition SEF hereby provides notice of modifications to Rule 412 within Tradition SEF's Rulebook. The effective date for the modifications is June 4, 2024.

These changes are to give effect to amendments to CFTC regulation 37.6 which clarified that swap confirmations for transactions prearranged, prenegotiated or executed anonymously in intended to be cleared swaps shall be provided as soon as technologically practicable after the execution of the swap, and which clarified that swap confirmations for uncleared swap transactions shall be provided as soon as technologically practicable after the execution of the swap, and that the terms of the Tradition SEF-provided Confirmation under CFTC Regulation 37.6(b) shall legally supersede any conflicting terms in any previous agreement between the counterparties to a transaction.

Additionally, changes have been made to Rule 412 to reflect expired no-action relief within CFTC No-Action Letter 17-17 regarding confirmations on Tradition SEF.

Tradition SEF has posted copies of CFTC Submission No. 2024-01 and clean and redline versions of the Rulebook to its website at <http://www.traditionsef.com/regulatory/>, concurrent with the filing of the submission with the Commission. Tradition SEF, through its submission to the CFTC, certifies that the rule amendments comply with the Act and the Commission's regulations promulgated thereunder.

Please contact us at the contact information below with any questions.

For SEF compliance or administrative questions please contact:

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For legal matters, please contact:

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