
Participant Notice 25-14**Notification of Removal of Credit Swap Products and Related Updates to the Rulebook, Appendix B, StreamGlobal Platform Supplement and Fee Schedule****CFTC Submission No. 2025-04**

October 30, 2025

To: Tradition SEF Authorized Representatives
From: Tradition SEF Legal, Operations and Compliance

Authorized Representatives,

Tradition SEF is issuing this notice to inform market Participants that, effective November 3, 2025, subject to the CFTC filing review, it will delist Credit Swap Products from its Product Listing and Platforms.

Credit Swap Products will be removed from SEF systems after market close on October 31, 2025 and will no longer be available to trade starting on trading day November 3, 2025.

Tradition SEF has filed to delist these products under CFTC Regulation 40.6(a). This filing outlines the delisting and the following related changes:

- Updates to the Tradition SEF Rulebook
- Amendments to the Appendix B Credit Product Listing
- Updates to the Tradition SEF StreamGlobal Credit Default Swap Trading Platform Supplement
- Revision to the Fee Schedule

Tradition SEF amended Tradition SEF Rulebook and Platform Supplement Rule S3-104(b)(iii) to reflect that the platform will not be available to the Participants.

Tradition SEF has also submitted amendments to its Fee Schedule to remove applicable fees related to Credit Swap Products.

Tradition SEF has posted a copy of CFTC Submission No. 2025-04, and clean and redline versions of the Rulebook, Appendix B, and Platform Supplement 2 to its website at <http://www.traditionsef.com/regulatory/>, concurrent with the filing of the submissions with the Commission.

Tradition SEF, through its submission to the CFTC, certifies that the rule amendments comply with the Act and the Commission's regulations promulgated thereunder.

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