



Tradition SEF, Inc.

Participant Notice 16-13 - Tradition SEF Holiday Notice

June 29, 2016

To : Tradition SEF Authorized Representatives
From : Tradition SEF Operations and Compliance

The following is the Tradition SEF holiday schedule for the second half of 2016:*

| Holiday | Fourth of July | | Labor Day | Columbus Day |
|------------------------------------|-------------------------|-------------------------|--------------------------|---------------------------|
| | <i>Fri, July 1 2016</i> | <i>Mon, July 4 2016</i> | <i>Mon, Sept. 5 2016</i> | <i>Mon, Oct. 10, 2016</i> |
| U.S Equity Asset Class | Open | Closed | Closed | Open |
| U.S Credit Asset Class | Open | Closed | Closed | Closed |
| U.S Commodities Asset Class | Open | Closed | Closed | Open |
| Interest Rates Asset Class | | | | |
| 1) Trad-X USD Market | Early Close 2 PM EST | Closed | Closed | Closed |
| 2) LatAM IRS | Open | Open | Open | Open |
| 3) Canadian Dollar IRS | Closed | Open | Closed | Closed |
| 4) Other Foreign Currency IRS | Open | Open | Open | Open |
| FX Asset Class: | | | | |
| 1) FX Options (Volbroker Platform) | Early Close 3 PM EST | Closed | Closed | Open |
| 2) NDFs | Open | Open | Open | Open |

| Holiday | Thanksgiving Long Weekend | | |
|------------------------------------|---------------------------|----------------------------|--------------------------|
| | <i>Wed, Nov. 23, 2016</i> | <i>Thurs, Nov. 24 2016</i> | <i>Fri, Nov. 25 2016</i> |
| U.S Equity Asset Class | Open | Closed | early close, 1:15pm |
| U.S Credit Asset Class | Open | Closed | Open |
| U.S Commodities Asset Class | Open | Closed | early close, 1:45pm |
| Interest Rates Asset Class | | | |
| 1) Trad-X USD Market | Early Close 2 PM EST | Closed | Early Close 2pm EST |
| 2) LatAM IRS | Open | Open | Open |
| 3) Canadian Dollar IRS | Open | Open | Open |
| 4) Other Foreign Currency IRS | Open | Open | Open |
| FX Asset Class: | | | |
| 1) FX Options (Volbroker Platform) | Early Close 3 PM EST | Closed | Early Close 2PM EST |
| 2) NDFs | Open | Open | Open |



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| Holiday | Christmas | | New Year's | |
|------------------------------------|----------------------|--------------------|----------------------|-------------------|
| | Date(s) | Fri, Dec 23, 2016 | Mon, Dec. 26, 2016 | Fri, Dec. 30 2016 |
| U.S Equity Asset Class | early close, 1:15pm | Closed | Open | Closed |
| U.S Credit Asset Class | Open | Closed | Open | Closed |
| U.S Commodities Asset Class | Open | Closed | Open | Closed |
| Interest Rates Asset Class | | | | |
| 1) Trad-X USD Market | Early Close 2 PM EST | Closed | Early Close 2 PM EST | Closed |
| 2) LatAM IRS | | Closed | Open | Closed |
| 3) Canadian Dollar IRS | Open | Closed 26th & 27th | Open | Closed |
| 4) Other Foreign Currency IRS | Open | Open | Open | Closed |
| FX Asset Class: | | | | |
| 1) FX Options (Volbroker Platform) | Early Close 3 PM EST | Closed | Early Close 3 PM EST | Closed |
| 2) NDFs | Open | | Closed | Closed |

*Markets open unless otherwise indicated.

For USD IRS questions please contact Trading Operations; (212) 238-5930 or trading.operations.us@tradition.com.

For FX Options questions, please contact Volbroker Support; (212) 377- 2335 or volbroker.support@tradition.com.

For administrative or compliance questions please contact:

Eric Earnhardt, CCO : (212) 791 3497 or eric.earnhardt@tradition-na.com.
Jeff Mehan, CAO : (212) 943 4567 or jeff.mehan@tradition.com.