

SUBMISSION COVER SHEET

Registered Entity Identifier Code (optional) 1010000286 Date: October 1, 2013

IMPORTANT: CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED.

ORGANIZATION

Tradition SEF, Inc.

FILING AS A:

DCM

SEF

DCO

SDR

ECM/SPDC

TYPE OF FILING

• Rules and Rule Amendments

Certification under § 40.6 (a) or § 41.24 (a)

“Non-Material Agricultural Rule Change” under § 40.4 (b)(5)

Notification under § 40.6 (d)

Request for Approval under § 40.4 (a) or § 40.5 (a)

Advance Notice of SIDCO Rule Change under § 40.10 (a)

• Products

Certification under § 39.5(b), § 40.2 (a), or § 41.23 (a)

Swap Class Certification under § 40.2 (d)

Request for Approval under § 40.3 (a)

Novel Derivative Product Notification under § 40.12 (a)

RULE NUMBERS

Tradition SEF Rulebook S- 2

DESCRIPTION

Currency Products: 1) Currency Options and all manner of Currency Options strategies, including, but not limited to Calls, Puts, Straddles, Strangles, Risk Reversals, Butterfly Spreads, Barrier Options, Basket Options. 2) Volatility Swaps, 3) Variance Swaps, 4) Correlation Swaps, 5) Forward Volatility Agreements, 6) Asian Currency Non-Deliverable Forwards. 7) Latin American Currency Non-Deliverable Forwards.

NOTICE OF LISTING OF PRODUCTS BY TRADITION SEF, INC. FOR TRADING BY CERTIFICATION

1. Tradition SEF, Inc., (“the SEF”) is making this submission pursuant to CFTC Reg. 40.2
2. The products certified by this submission are the following products: 1) Currency Options and all manner of Currency Options strategies, including, but not limited to Calls, Puts, Straddles, Strangles, Risk Reversals, Butterfly Spreads, Barrier Options, Basket Options. 2) Volatility Swaps, 3) Variance Swaps, 4) Correlation Swaps, 5) Forward Volatility Agreements, 6) Asian Currency Non-Deliverable Forwards. 7) Latin American Currency Non-Deliverable Forwards.
3. The intended listing date is October 2, 2013.
4. Certain terms and conditions will be negotiated and set by the counterparties.
5. The products listed herein comply with SEF Core Principle 3, “Swaps Not Readily Susceptible to Manipulation” in that: (1) Foreign exchange swaps listed for trading will be either physically- settled in actual currencies or cash-settled based on actual prices of currency. (2) The markets for these underlying currencies and swaps is sufficiently liquid to prevent them from being susceptible to manipulation. (4) The SEF’s predecessor brokers have experience in operating platforms and executing trades in these swaps. (5) The SEF will monitor trading in these swaps in conjunction with the SEF’s regulatory service provider. (6) The SEF has rules to prevent SEF participants from engaging in manipulative activity and possesses discretion to impose fines and disciplinary sanctions on its participants.

PRODUCT DESCRIPTIONS:

Currency Options

The full list of product types admitted to and capable of being traded on the platform include but are not limited to the following:

Currency Options in the following currency pairs: AUD/CAD, AUD/CHF, AUD/HKD, AUD/JPY, AUD/KRW, AUD/NZD, AUD/SGD, AUD/USD, AUDUSD/NZDUSD, BRL/JPY, CAD/JPY, CAD/SGD, CHF/HUF, CHF/JPY, CHF/TRY, EUR/AUD, EUR/BRL, EUR/CAD, EUR/CHF, EUR/CLP, EUR/CNY, EUR/CZK, EUR/GBP, EURGBP/GBPCHF, EUR/HKD, EUR/HUF, EUR/ILS, EUR/JPY, EUR/KRW, EUR/MXN, EUR/MYR, EUR/NOK, EUR/NZD, EUR/PLN, EUR/RON, EUR/RUB, EUR/SEK, EUR/SGD, EUR/TRY, EUR/USD, EURUSD/USDCHF, EURUSD/USDNOK, EURUSD/USDSEK, EUR/ZAR, GBP/AUD, GBP/CAD, GBP/CHF, GBP/JPY, GBP/MXN, GBP/SGD, GBP/USD, JPY/INR, JPY/KRW, MXN/JPY, NOK/JPY, NZD/CAD, NZD/JPY, NZD/SGD, NZD/USD, SEK/JPY, SGD/JPY, TRY/JPY, TRY/ZAR, USD/AED, USD/ARS, USD/BHD, USD/BRL, USDBRL/EURBRL, USD/CAD, USD/CHF, USD/CLP, USD/CNH, USD/CNY, USDCNY/USDCNH, USD/COP, USD/CZK, USD/HKD, USD/HUF, USD/IDR, USD/ILS, USD/INR, USD/JPY, USD/KRW, USD/KWD, USD/KZT, USD/MXN, USDMXN/EURMXN, USD/MYR, USD/NOK, USD/OMR, USD/PHP, USD/PLN, USDPLN/EURPLN, USD/QAR, USD/RUB, USDRUB/EURRUB, USD/SAR, USD/SEK, USD/SGD, USD/THB, USD/TRY, USDTRY/EURTRY, USDTST, USDTWD and USDZAR.

The trading strategies allowed include, but are not limited to Butterfly, Straddle and, Risk Reversal, and additionally in relation to Auctions and VolCall Call, Put and Strangle, with a range of standard tenors, depending on pair, from ON through to 1Y with long-date tenors on selected pairs from 1Y out to 20Y.

Swaps:

Volatility and variance swaps in the following currency pairs: AUD/JPY, AUD/USD, EUR/GBP, EUR/JPY, EUR/USD, GBP/USD, USD/CAD, USD/CHF and USD/JPY.

Non-Deliverable Forwards:

Non-deliverable forwards on major Latin American, South American and Asian currencies.

Product Specifications:

Currencies					
Contract	Type	Product	Cleared Y/N	Currencies	Tenors
Asian NDF's	Currencies	NDF	Y (Partial)	Asian Currencies	All Available Tenors
Latam NDF's	Currencies	NDF	Y (Partial)	Latam Currencies	All Available Tenors
Call	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Put	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Straddle	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Strangle	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Risk Reversal	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Butterfly	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Knock-Out	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Knock-In	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Reverse Knock-Out	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Reverse Knock-In	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Double Knock-Out	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Double Knock-In	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
One Touch	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Double No-Touch	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Volatility Swap	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Variance Swap	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Correlation Swap	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Forward Volatility Agreement	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Basket Option	Currencies	Option Strategy	N	Global Currencies	All Available Tenors
Worst of Option	Currencies	Option Strategy	N	Global Currencies	All Available Tenors

CERTIFICATION PURSUANT TO CFTC REGULATION 40.2

The undersigned hereby certifies that each product described in this submission complies with the Commodity Exchange Act and the CFTC Regulations thereunder, and that concurrent with the filing of this submission with the Commission, Tradition SEF, Inc. will be posting on its website prior to 8:00 a.m. October 2, 2013 a copy of this submission and a notice of pending product certification of these products with the Commission.



By: Eric Earnhardt
Title: Chief Compliance Officer
Date: October 1, 2013