



Tradition SEF, Inc.

Participant Notice 14-03 – Tradition SEF Inc.

January 14, 2014

To: Tradition SEF Authorized Representatives
From: Tradition SEF Operations and Compliance
RE: January 20, 2014 - Martin Luther King holiday advisory.

Please be advised that Tradition SEF will be observing the Martin Luther King holiday on Monday, January 20, 2014 as follows:

IRS: U.S. Markets Closed
Energy/Commodities: U.S. Markets Closed
Precious Metals: U.S. Markets Closed
Equities: U.S. Markets Closed
Foreign Exchange: Open
Credit: U.S. Credit Markets Closed

Since Martin Luther King Day is a USD holiday only, swaps transacted outside the U.S. will follow standard business day protocol. Cleared swaps will be subject to the holiday schedules of each swaps' respective clearing house.

For more information please contact: **Eric Earnhardt, CCO** (212) 791 3497 or eric.earnhardt@tradition-na.com. **Jeff Mehan, CAO**, (212) 943 4567 or jeff.mehan@tradition.com.