



Tradition SEF, Inc.

Participant Notice 14-06 – Tradition SEF, Inc.

February 6, 2014

To: Tradition SEF Authorized Representatives
From: Tradition SEF Operations and Compliance

Notice of Pending Product Certification Under Rule 40.2 – Interest Rate Swaps

The Tradition SEF, Inc. Interest Rate Swap Product Listing has been updated as of February 6, 2014 (to be effective on February 10, 2014) to reflect the inclusion of additional IRS on LatAm and Asian benchmarks, to provide greater detail regarding the rates benchmarks underlying swaps listed on Tradition SEF and to reflect the listing of swaps that have been certified as “made available to trade” by the CFTC.

This submission supersedes and replaces Tradition SEF’s previous Interest Rate Swap Product Listing.

It includes:

1. A general discussion of contracts and that they are swaps not readily susceptible to manipulation.
2. Discussion of Index Reference Prices
3. Terms and Conditions of Interest Rate Swaps.

Tradition SEF, Inc. has also provided detailed information about its product offerings to the CFTC. These changes have been submitted to the CFTC under Rule 40.2.

For more information please contact: **Eric Earnhardt, CCO** (212) 791 3497 or eric.earnhardt@tradition-na.com. **Jeff Mehan, CAO**, (212) 943 4567 or jeff.mehan@tradition.com.