



Tradition SEF, Inc.

Participant Technology Notice 14-09

May 7, 2014

To : Tradition SEF Authorized Representatives
From : Tradition SEF Operations and Compliance

TRAD-X USD Market Announcement Upcoming Product Release Update - TRAD-X USD Release May 2014

This Notice applies to Participants using the Trad-X USD IRS platform on Tradition SEF.

The scheduled May Trad-X USD release is now in EAT and testing is being undertaken by Participants with an intended go-live date of May 12, 2014. Please note all Participants must re-certify with the TRAD-X API before the May 12th upgrade into the production environment. Testing required will be dependent on the role of the Participant. Participants that use certified software will not have to undertake certification separately but will have to test for mandatory tags.

Certification testing is currently available on the EAT platform. All certification tests are fully supported and a test environment can be arranged by contacting Trading Operations at :

trading.operations@tradition-na.com or trading.operations@tradition.com.

This Trad-X release introduces enhanced Risk Based Limit management facilities which are accessed via the Members Management Console (“MMC”) of the Tradition Credit Matrix. In order to access the MMC each Participant must nominate Authorized Credit Personnel by completing the attached “*Clearing Firm Authorized Credit Personnel Form*”.

House limits for those that haven’t been set previously will remain un-set. Bilateral credit arrangements between self-clearing entities will remain un-set. In compliance with Regulatory requirements, Risk Based Limits for all on-boarded firms (Participants and/or Customers of Participants) with an associated Clearing Firm arrangement will be set to “ZERO” credit from the 12th May. Post May 12th, modification to these limits can only be actioned by an suitably authorized individual from the associated Clearing Firm.

Initially, Risk Based Limits can only be altered using the MMC. Limit setting via industry accepted “Credit Hubs” (-ie- Traiana and Markit Credit Centre) will follow soon after.



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Connectivity to Trad-X USD EAT and Production MMC is currently available.

Please permission the following IP addresses for access:

Production Environment	
Service	Credit
Hostname	Credit.us.tradsef.com
IP	94.142.189.86
Purpose	Credit Matrix
Ports	Tcp/443

External User Acceptance Test Environment	
Service	Credit
Hostname	Credit-test.us.tradsef.com
IP	94.142.189.141
Purpose	Credit Matrix
Ports	Tcp/443

NOTE : The Member Management Console is also available over the internet. A public IP range is required to permission for access over the internet. Please contact Trading Operations to arrange access.



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Clearing Firm Authorized Credit Personnel Form

For more information please contact:

Tradition SEF - Trad-X USD
Trading Operations (Americas)
(212) 238-5930
trading.operations@tradition-na.com

Clearing Firm Name	
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Authorized Credit Allocation Personnel

- An Authorized Credit Person is required to allocate credit on behalf of a client of the Clearing Firm who is a Participant or Customer of a Participant on Tradition SEF.
- Each Clearing Firm must provide contact details for **at least one person** who will be designated as an Authorized Credit Person. This must be a named individual and not a group name or telephones number.

First Name	Surname	Email	Telephone

Please complete and return this form to : trading.operations@tradition-na.com.

For administrative or compliance questions please contact :

Eric Earnhardt, CCO : (212) 791 3497 or eric.earnhardt@tradition-na.com.
Jeff Mehan, CAO : (212) 943 4567 or jeff.mehan@tradition.com.