



Tradition SEF, Inc.

Participant Notice 14-21 – NFA Regulatory Services Agreement

October 23, 2014

To : Tradition SEF Authorized Representatives, Compliance Representatives
From : Tradition SEF Compliance

Re: Regulatory Services Agreement between Tradition SEF and NFA

Tradition SEF has contracted with the National Futures Association to provide certain regulatory services to Tradition SEF pursuant to a Regulatory Services Agreement. In accordance with that Agreement, NFA will perform certain surveillance, investigative and regulatory functions under Tradition SEF Rules.

As part of the investigative process and as stated in Tradition SEF Rule 405, NFA may contact Participants as our Regulatory Service Provider in connection with determining whether all Rules and Obligations are being met with respect to any perceived infraction or breach of trading protocol on any of the Tradition SEF Platforms or associated with trading activity through Tradition SEF.

If you have any questions regarding this notice please contact me at the details below or Jeff Mehan at 212-943-4567 or by email at jeff.mehan@tradition.com.

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