



Tradition SEF, Inc.

Participant Notice 14-25 – Tradition SEF Market Regulation Contact Email Address / Various Rule Book Amendments

December 12, 2014

To : Tradition SEF Authorized Representatives
From : Tradition SEF Operations and Compliance

Authorized Representatives,

SEF Market Regulation email address:

Tradition SEF has created the email address MarketRegulationDept@tradition.com which Participants can use to file regulatory reports with and contact Tradition SEF regulatory and compliance staff. The email address is also accessible via a link from the “Contact Us” page of the SEF website <http://www.traditionsef.com/contact-us/>

Tradition SEF Rule Book Amendments:

Tradition SEF has filed a notice with the Commodity Futures Trading Commission (“CFTC” or the “Commission”) of amendments to its Rulebook, Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and CFTC Regulation 40.6, to be effective and implemented by Tradition as of December 29, 2014.

Tradition SEF has amended its Rules to add greater specificity related to swap data reporting obligations, added the new defined term “Authorized Agent”, amended the block trade rule and error trade policy, in addition to other non-material changes. We have identified in Exhibit A the modified Rules and compliance with the SEF core principles (“Core Principles”) as set forth in Section 5h of the Commodity Exchange Act and Part 37 of the Commission’s regulations thereunder. Exhibit B contains a redlined copy of its Rulebook showing the changes.

Tradition SEF, through submission to the CFTC, certifies that the rule amendments comply with the Commodity Exchange Act and the Commission’s regulations thereunder.

Tradition SEF has posted a notice of pending certification with the Commission, a copy of this submission and Redline and Clean versions of its Rulebook on its website, <http://www.traditionsef.com/news/>), concurrent with the filing of this submission with the Commission.



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Attachments:

Exhibit A: Matrix describing the modified Rules and how they comply with the SEF core principles.

Exhibit B: Redlined copy of Rulebook showing the changes.

Please contact Tradition SEF at the numbers below if you have any questions.

For SEF administrative or compliance questions please contact:

Eric Earnhardt, CCO : (212) 791 3497 or eric.earnhardt@tradition-na.com.
Jeff Mehan, CAO : (212) 943 4567 or jeff.mehan@tradition.com.

For SEF legal questions please contact:

**Scot Halvorsen, Senior Regulatory Counsel: (212) 377 2337 or
Scot.Halvorsen@tradition.com**