



## Tradition SEF, Inc.

---

### **Participant Notice 14-27 – Amendments to the Tradition SEF Trad-X Platform Supplement and to Tradition SEF Rule 412**

December 19, 2014

**To** : Tradition SEF Authorized Representatives  
**From** : Tradition SEF Operations and Compliance

---

Authorized Representatives,

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended (the “Act”), and Commodity Futures Trading Commission (“CFTC” or the “Commission”) Regulation 40.6, Tradition SEF, Inc. (“Tradition SEF”) has filed with the Commission that it is making a version of its Trad-X Interest Rate Swap (IRS) trading Platform Supplement (the “Platform Supplement”) publicly available, and that Tradition SEF Rule 412 (Confirmations) has been amended, both effective January 6, 2015.

#### **Tradition SEF Platform Supplement Amendment:**

Tradition SEF has amended its Platform Supplement to reflect the addition of a new “Split the Spread” order type. Additionally, pursuant to Commission Regulation 40.8, Tradition SEF is making a version of the Platform Supplement publicly available. Tradition SEF has simultaneously submitted a request for confidential treatment to the Commission for certain provisions of the Platform Supplement that are identified as “Redacted – Confidential Treatment Requested”. Please note that the nonpublic version of the Platform Supplement that is provided to you is considered confidential and is only for use by Tradition SEF participants and is not to be disseminated outside of participant’s organization.

- 1) Trad-X Interest Rate Swap (IRS) Trading Platform Supplement. Tradition SEF CFTC Submission No. 14-23

#### **Tradition SEF Rule Book Amendment:**

Tradition SEF Rule 412 has been amended to reflect that Tradition SEF will provide counterparties to cleared swap transactions a confirmation of all the terms of each transaction executed on Tradition SEF at the time of execution. Attached in this regard is Tradition SEF CFTC Submission No. 14-24, CFTC Regulation 40.6(a) Certification and Notification of Amendments to Tradition SEF, Inc. Rulebook.

- 2) Tradition SEF amendment to SEF Rule 412. Tradition SEF CFTC Submission No. 14-24

Tradition SEF, through submission to the CFTC, certifies that the rule amendments comply with the Commodity Exchange Act and the Commission’s regulations thereunder.



## Tradition SEF, Inc.

---

Tradition SEF has posted a notice of pending certification with the Commission, a copy of this submission, redline and clean versions of its Rulebook and the public version of the Trad-X Platform Supplement on its website, <http://www.traditionsef.com/news/>), concurrent with the filing of this submission with the Commission.

Attachments:

- CFTC Regulation 40.6(a) Certification. Notification of Amendments to Tradition SEF, Inc. Rulebook. Tradition SEF Submission No. 14-23 – Trad-X.
- Redline of revisions to Trad-X Platform Supplement, including the public version vs Participant version of the Trad-X Platform Supplement.
- Clean Participant (nonpublic) version of the Trad-X Platform Supplement.
- CFTC Regulation 40.6(a) Certification. Notification of Amendments to Tradition SEF, Inc. Rulebook. Tradition SEF Submission No. 14-24 – Rule 412

Please contact Tradition SEF at the numbers below if you have any questions.

For SEF administrative or compliance questions please contact:

**Eric Earnhardt, CCO** : (212) 791 3497 or [eric.earnhardt@tradition-na.com](mailto:eric.earnhardt@tradition-na.com).  
**Jeff Mehan, CAO** : (212) 943 4567 or [jeff.mehan@tradition.com](mailto:jeff.mehan@tradition.com).

For SEF legal questions please contact:

**Scot J. Halvorsen, Senior Regulatory Counsel: (212) 377 2337 or**  
**Scot.Halvorsen@tradition.com**