



Tradition SEF, Inc.

Participant Notice 15-01 – Trad-X USD 501K-DV01 Notional Equivalent Fat Finger Size Protection

January 8, 2015

To : Tradition SEF Authorized Representatives
From : Tradition SEF Operations and Compliance

Trad-X USD will be implementing the following DV01 notional equivalent fat finger size protections to the Trad-X USD EAT on Friday January 9th in preparation for implementation to the Trad-X USD production environment on Friday January 16th.

The sizes for outrights are as in the table below.

For switch instruments the size is calculated on the longer leg, and for butterfly instruments the size is calculated by doubling the value of the middle leg of the butterfly.

1y	5B (499k)	16y	380mm (508k)
2y	2.5B (496k)	17y	360mm (504k)
3y	1.7B (502k)	18y	355mm (498k)
4y	1.3B (508k)	19y	330mm (503k)
5y	1B (483k)	20y	315mm (500k)
6y	900mm (515k)	21y	305mm (500k)
7y	750mm (495k)	22y	300mm (508k)
8y	700mm (521k)	23y	290mm (506k)
9y	600mm (496k)	24y	280mm (503k)
10y	550mm (499k)	25y	270mm (507k)
11y	500mm (492k)	26y	265mm (502k)
12y	475mm (504k)	27y	260mm (505k)
13y	450mm (510k)	28y	250mm (497k)
14y	420mm (505k)	29y	245mm (498k)
15y	400mm (509k)	30y	240mm (495k)
		40y	205mm (501k)
		50y	185mm (503k)

Testing in EAT is encouraged for all participants.

Please contact Trading Operations if you have any further questions; (212) 238-5930 or trading.operations@tradition-na.com.



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For administrative or compliance questions please contact:

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