



Tradition SEF, Inc.

Participant Notice 15-19 – Statement Regarding Leap Second on June 30, 2015

June 18, 2015

To : Tradition SEF Authorized Representatives
From : Tradition SEF Operations and Compliance

Authorized Representatives,

Leap Second Notification

As you may be aware, a leap second will occur to the UTC time standard at 23:59:59 on June 30, 2015. We have performed an impact analysis and anticipate no Tradition SEF impact or processing issues as the event occurs during US non-business hours. Any impacted systems that operate on a 24/7 basis will be supported by repeating the time 23:59:59, commonly called the 'Step' method.

Please note that Tradition SEF will support all timestamps generated by customers whether they use the 'Step' method or send 23:59:60 for the leap second.

There will be no impact to any Tradition SEF platforms other than market data will be suppressed for the repeated second. Full data dissemination, including any changes within the leap second, will be resumed at 00:00:00.

No customer action is required for this change.

If you have any queries please contact Tradition SEF Trading Operations
Tradsef.USMarketOps@tradition-na.com.

For assistance with system related issues please contact Trading Operations at trading.operations@tradition-na.com or call +1 (212) 238 5930

Please contact Tradition SEF at the numbers below if you have any questions.

For SEF administrative or compliance questions, please contact:

Eric Earnhardt, CCO : (212) 791 3497 or eric.earnhardt@tradition-na.com
Jeff Mehan, CAO : (212) 943 4567 or jeff.mehan@tradition.com

For SEF legal matters, please contact:

Scot Halvorsen, Senior Regulatory Counsel: (212) 377 2337 or scot.halvorsen@tradition.com